

SOUTHGATETM

Salary Packaging Services

PBIs/Charities

“Increase the value of your wages through the use of effective salary packaging”



**Novated
Leasing
Specialists**

**Tax Free
Petrol &
Maintenance**



**Package your
Mortgage**



**Meal
Entertainment**



www.southgatesalpack.com.au

1300 132 500

What is Salary Packaging?

Salary Packaging is about foregoing some of your cash income to receive benefits of similar value provided by your employer.

The main items that you may benefit from salary packaging are:

- Meal Entertainment
- Mortgage/Rent Payments
- Credit Card/Personal Loan Repayments
- Motor Vehicles (under a Novated Lease)
- Additional Superannuation

Our consultants can tailor other available options to suit your needs.

Why Should I Salary Package?

Salary Packaging is about providing you with a financial benefit by reducing your income taxation and therefore increasing your take home pay.

Why Use Southgate Salary Packaging Services?

- Personalised customer service
- Access experts with extensive salary packaging experience
- Tailored packages, ensuring the most tax-effective outcome
- Novated Lease Specialists
- State-of-the-art systems
- 24hr access to your salary packaging details via our secure website:
www.southgatesalpack.com.au

SALARY PACKAGING EXAMPLES

MORTGAGE AND CREDIT CARD

\$35,000 Salary
\$9,000 Mortgage Payment
\$7,050 Credit Card Repayment

	Not Packaged	Packaged
Gross Salary	\$35,000	\$35,000
Less Mortgage Payment	-	\$9,000
Less Credit Card Repayment	-	\$7,050
Gross Salary after Packaging	\$35,000	\$18,950
Less Income Tax inc. Medicare	\$5,025	\$2,227
Net Salary	\$29,975	\$16,723
Less Mortgage Payment	\$9,000	-
Less Credit Card Repayment	\$7,050	-
Disposable Income	\$13,925	\$16,723

Annual Benefit: \$2,798

MORTGAGE AND CREDIT CARD

\$55,000 Salary
\$9,000 Mortgage Payment
\$7,050 Credit Card Repayment

	Not Packaged	Packaged
Gross Salary	\$55,000	\$55,000
Less Mortgage Payment	-	\$9,000
Less Credit Card Repayment	-	\$7,050
Gross Salary after Packaging	\$55,000	\$38,950
Less Income Tax inc. Medicare	\$11,325	\$6,269
Net Salary	\$43,675	\$32,681
Less Mortgage Payment	\$9,000	-
Less Credit Card Repayment	\$7,050	-
Disposable Income	\$27,625	\$32,681

Annual Benefit: \$5,056

What is Meal Entertainment?

'Meal Entertainment' allows you to salary package your dining out expenses *Income Tax and Fringe Benefits Tax free*, so you can achieve significant financial savings every time you dine out.

Meal Entertainment expenses include:

- **All dining out meals** (excluding take-away)
- **Beverages** purchased with meals
- **Taxi fares** to and from dining venue
- **Catering expenses** for special occasions (such as weddings and birthday parties)

Meal Entertainment includes the above expenses for yourself and any family and associates joining you.

Meal Entertainment is packaged in addition to your other package benefits and *does not contribute towards your FBT threshold limit*, so you can spend as much on this benefit as desired.

MEAL ENTERTAINMENT SAVINGS

Income Range

	\$6,000- \$34,000	\$34,001- \$80,000	\$80,001- \$180,000
Annual Expense	Tax Savings	Tax Savings	Tax Savings
\$1,000	\$165	\$315	\$415
\$2,000	\$330	\$630	\$830
\$3,000	\$495	\$945	\$1,245
\$4,000	\$660	\$1,260	\$1,660
\$5,000	\$825	\$1,575	\$2,075
\$6,000	\$990	\$1,890	\$2,490
\$7,000	\$1,155	\$2,205	\$2,905
\$8,000	\$1,320	\$2,520	\$3,320
\$9,000	\$1,485	\$2,835	\$3,735
\$10,000	\$1,650	\$3,150	\$4,150

What is a Novated Lease?

A Novated Lease is a three way agreement between the employee, a financier and the employer to finance a car. This is known as a Deed of Novation.

The Deed of Novation transfers the employee's responsibility for payment of the lease to the employer for the term of the Novation Agreement or until the employee ceases employment, whichever occurs first.

Ask one of our specialist car consultants how to lease:

- A New Car
- A Pre-Owned Car
- Your Existing Car (via sale & lease back)

Package a Novated Lease with the following car expenses Income Tax and FBT free:

- **Lease Payments**
- **Fuel & Oil**
- **Servicing & Maintenance**
- **Repairs**
- **Tyres**
- **Registration**
- **Comprehensive Car Insurance**
- **Roadside Assistance**
- **Car Wash**

Call one of our Salary Packaging Consultants on 1300 132 500 to discuss the potential benefits of a Novated Lease.

Novated Lease Quote Request

Make:

Model:

Transmission:

Accessories:

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Term: 12 24 36 48 60

Annual Kilometres:

Benefits of Acquiring Vehicles Through Southgate:

- One contact for all your car, finance and salary packaging needs
- Complete tailored solution from Novated Lease specialists
- We do all the negotiating with dealerships and manufacturers
- Delivery Australia-wide by local dealers
- Access fleet discounts
- Maximise value of trade-ins

PACKAGE CONSULTATION REQUEST

If you would like Southgate Salary Packaging Services to contact you regarding salary packaging, please provide the following information and return the card to your packaging consultant or to:

PO Box 183, South Melbourne, VIC 3205.

Date:

Name:

Employer:

Occupation:

Salary: Pay Cycle:

Postal Address:

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Phone Number (Home):

Phone Number (Work):

Mobile:

Email:

Benefits that you are interested in packaging:

- Meal Entertainment
- Mortgage/Rent Payments
- Credit Card/Personal Loan Repayments
- Novated Lease (see overleaf)
- Other (please specify)

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Preferred contact day and time:

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Disclaimer

The examples contained in this document are for illustrative purposes only and are of general nature only. They do not take in to consideration your personal circumstances. The benefits that may be achieved by salary packaging will vary depending on your employment situation, your employer's salary packaging policy and the chosen benefits.

Southgate Salary Packaging Services provides administrative services on behalf of employers. We do not provide any advice on the financial, taxation or welfare recipient benefit impacts relating to salary packaging.

You should seek independent professional advice on how salary packaging may impact your individual financial, taxation and welfare benefit circumstances before proceeding with salary packaging.

The calculations in the examples given are based on Income Tax rates for the 2008-2009 financial year as at June 2008. They assume that your employer is eligible to claim back the GST and returns it to your package, that you are claiming the tax-free threshold and that you have no other salary packaged components or additional income/deductions. The estimated annual Novated Lease savings are based on the assumption that the financing of the car outside of the salary package arrangement is on the same terms and conditions as the Novated Lease.

Our services are provided subject to our Terms and Conditions and your employer's Salary Packaging Policy.

Information provided by you is subject to our Privacy Policy available at www.southgatesalpack.com.au.