

SOUTHGATETM

Salary Packaging Services

Full FBT

“Increase the value of your wages through the use of effective salary packaging”



**Novated
Leasing
Specialists**

**Tax Free
Petrol &
Maintenance**



**Additional
Superannuation**



**Laptop
& Notebook
Computers**



www.southgatesalpack.com.au

1300 132 500

What is Salary Packaging?

Salary Packaging is about foregoing some of your cash income to receive benefits of similar value provided by your employer.

The main items that you may benefit from salary packaging are:

- Motor Vehicles (under a Novated Lease)
- Additional Superannuation
- Mobile Phone*
- Laptop Computer and PDAs*
- Employer Provided Child Care
- Otherwise Deductible (such as investment loan interest or work-related expenses)

Our consultants can tailor other available options to suit your needs.

Why Should I Salary Package?

Salary Packaging is about providing you with a financial benefit by reducing your income taxation and therefore increasing your take home pay.

Why Use Southgate Salary Packaging Services?

- Personalised customer service
- Access experts with extensive salary packaging experience
- Tailored packages, ensuring the most tax-effective outcome
- Novated Lease specialists
- State-of-the-art systems
- 24hr access to your salary packaging details via our secure website:
www.southgatesalpack.com.au

*Greater than 50% business use is required for these benefits.

SALARY PACKAGING EXAMPLES

LAPTOP COMPUTER

\$65,000 Salary
\$3,300 Laptop Computer**

	Not Packaged	Packaged
Gross Salary	\$65,000	\$65,000
Less Laptop Computer	-	\$3,300
Plus Input Tax Credits		\$300
Gross Salary after Packaging	\$65,000	\$62,000
Less Income Tax inc. Medicare	\$14,475	\$13,530
Net Salary	\$50,525	\$48,470
Less Laptop Computer	\$3,300	-
Disposable Income	\$47,225	\$48,470

Annual Benefit: \$1,245

**Greater than 50% business is required to package this benefit.

SUPERANNUATION

\$65,000 Salary
\$4,000 Additional Superannuation Contribution[#]

	Not Packaged	Packaged
Gross Salary	\$65,000	\$65,000
Less Superannuation	-	\$4,000
Gross Salary after Packaging	\$65,000	\$61,000
Less Income Tax inc. Medicare	\$14,475	\$13,215
Net Salary	\$50,525	\$47,785
Less Superannuation	\$4,000	-
Disposable Income	\$46,525	\$47,785

Annual Benefit: \$1,260

[#]15% Contributions Tax applies to this benefit.

SALARY PACKAGING EXAMPLES

NOVATED LEASE (Fully Maintained)

\$65,000 Salary

\$30,000 Car – Travelling 25,000km with a 3 year lease

	Not Packaged	Packaged	Packaged with RCM
Gross Salary	\$65,000	\$65,000	\$65,000
Less Vehicle Lease	-	\$7,112	\$3,812
Less Vehicle Running Costs	-	\$6,600	\$6,600
Less Fringe Benefits Tax	-	\$3,168	-
Plus Input Tax Credits	-	\$1,247	\$947
Gross Salary after Packaging	\$65,000	\$49,367	\$55,535
Less Income Tax inc. Medicare	\$14,475	\$9,550	\$11,493
Net Salary	\$50,525	\$39,817	\$44,042
Post Tax Contributions	-	-	\$3,300
Less Vehicle Lease	\$7,112	-	-
Less Vehicle Running Costs	\$6,600	-	-
Disposable Income	\$36,813	\$39,817	\$40,742

Annual Benefit: \$3,929

Term of Lease Benefit: \$11,787



What is a Novated Lease?

A Novated Lease is a three way agreement between the employee, a financier and the employer to finance a car. This is known as a Deed of Novation.

The Deed of Novation transfers the employee's responsibility for payment of the lease to the employer for the term of the Novation Agreement or until the employee ceases employment, whichever occurs first.

Ask one of our specialist car consultants how to lease:

- A New Car
- A Pre-Owned Car
- Your Existing Car (via sale & lease back)

Package a Novated Lease with the following car expenses Income Tax and FBT free:

- **Lease Payments**
- **Fuel & Oil**
- **Servicing & Maintenance**
- **Repairs**
- **Tyres**
- **Registration**
- **Comprehensive Car Insurance**
- **Roadside Assistance**
- **Car Wash**

Call one of our Salary Packaging Consultants on 1300 132 500 to discuss the potential benefits of a Novated Lease.

Novated Lease Quote Request

Make:

Model:

Transmission:

Accessories:

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Term: 12 24 36 48 60

Annual Kilometres:

Benefits of Acquiring Vehicles Through Southgate:

- One contact for all your car, finance and salary packaging needs
- Complete tailored solution from Novated Lease specialists
- We do all the negotiating with dealerships and manufacturers
- Delivery Australia-wide by local dealers
- Access fleet discounts
- Maximise value of trade-ins

PACKAGE CONSULTATION REQUEST

If you would like Southgate Salary Packaging Services to contact you regarding salary packaging, please provide the following information and return the card to your packaging consultant or to:

PO Box 183, South Melbourne, VIC 3205.

Date:

Name:

Employer:

Occupation:

Salary: Pay Cycle:

Postal Address:

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Phone Number (Home):

Phone Number (Work):

Mobile:

Email:

Benefits that you are interested in packaging:

- Novated Lease (see overleaf)
- Additional Superannuation
- Laptop/PDA/Mobile Phone*
- Other (please specify)

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Preferred contact day and time:

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*Greater than 50% business use applies to these benefits.

Disclaimer

The examples contained in this document are for illustrative purposes only and are of general nature only. They do not take in to consideration your personal circumstances. The benefits that may be achieved by salary packaging will vary depending on your employment situation, your employer's salary packaging policy and the chosen benefits.

Southgate Salary Packaging Services provides administrative services on behalf of employers. We do not provide any advice on the financial, taxation or welfare recipient benefit impacts relating to salary packaging.

You should seek independent professional advice on how salary packaging may impact your individual financial, taxation and welfare benefit circumstances before proceeding with salary packaging.

The calculations in the examples given are based on Income Tax rates for the 2008-2009 financial year as at June 2008. They assume that your employer is eligible to claim back the GST and returns it to your package, that you are claiming the tax-free threshold and that you have no other salary packaged components or additional income/deductions. The estimated annual Novated Lease savings are based on the assumption that the financing of the car outside of the salary package arrangement is on the same terms and conditions as the Novated Lease.

Our services are provided subject to our Terms and Conditions and your employer's Salary Packaging Policy.

Information provided by you is subject to our Privacy Policy available at www.southgatesalpack.com.au.